



# CHART PATTERNS E - BOOK

( ENGLISH )

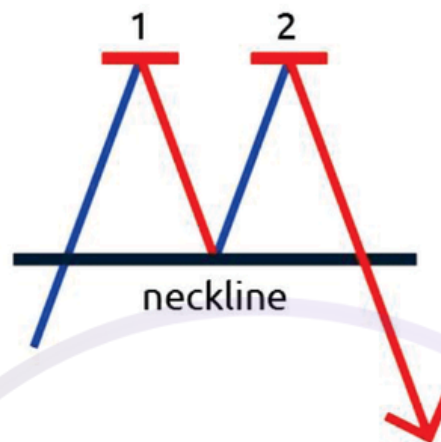
**by ClickVision**



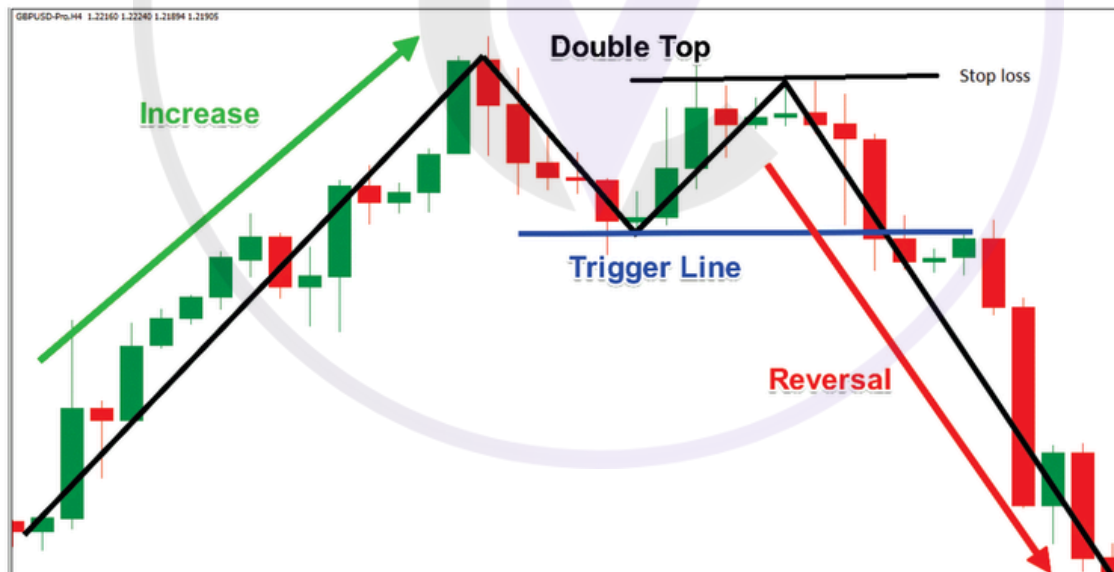
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# Types of Chart Pattern

## Double Top Pattern

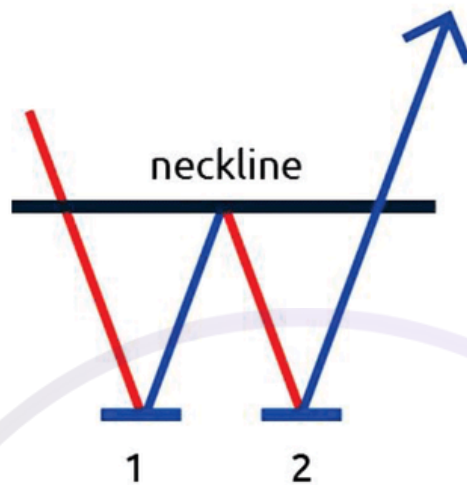


Double top pattern is a bearish reversal pattern that is seen after an uptrend. In this pattern, the price goes up twice but comes down again from the same level. This pattern is identified by two high peaks or tops which are almost at the same level. After this the price starts going in a downtrend.

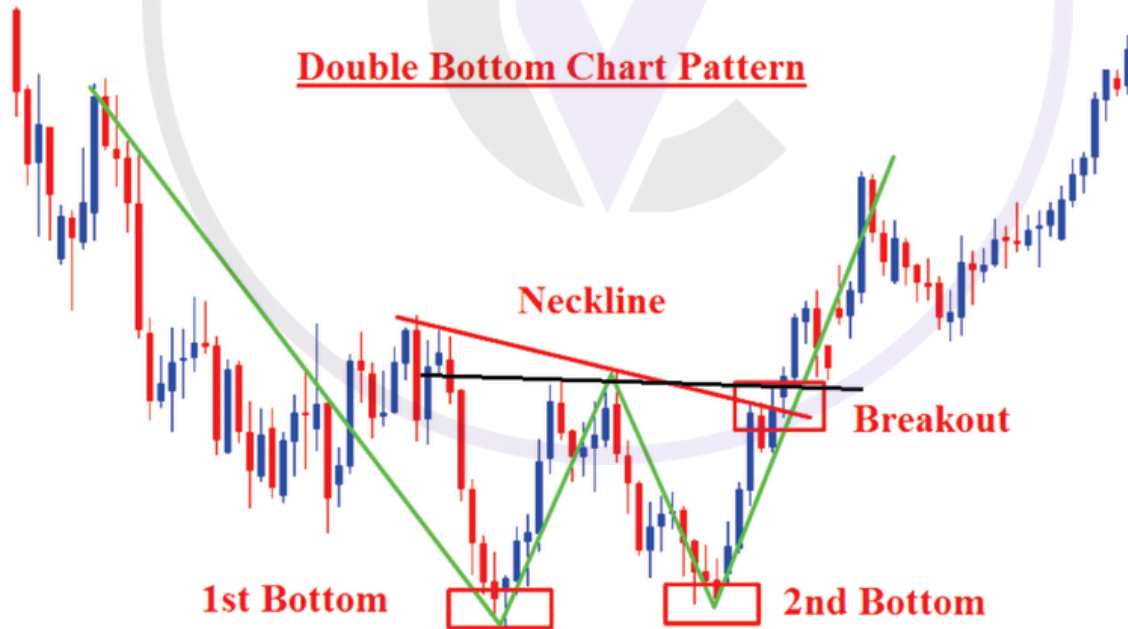


# Types of Chart Pattern

## Double Bottom Pattern

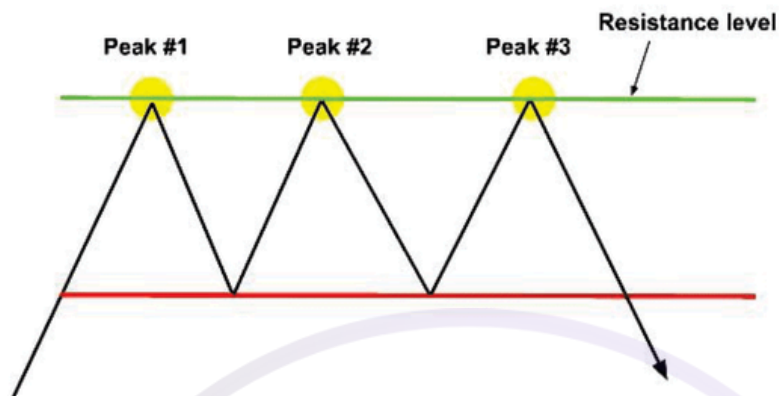


Double bottom pattern is a bullish reversal pattern that is seen after a downtrend. In this pattern, the price goes down twice but then goes up again from the same level. This pattern is identified by two bottoms which are almost at the same level. After this the price starts going in an uptrend.



# Types of Chart Pattern

## Triple Top Pattern

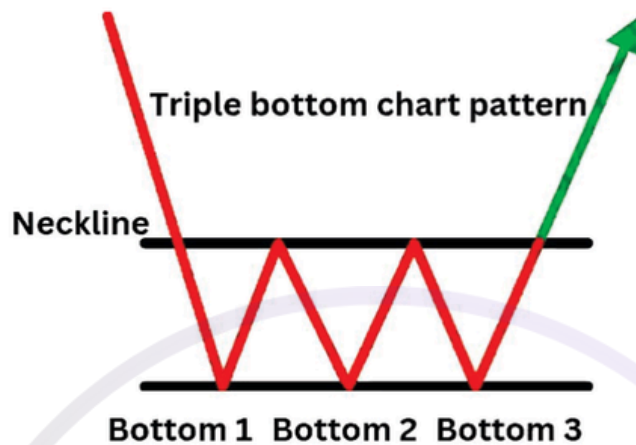


Triple top pattern is also a bearish reversal pattern like double top pattern which is seen after an uptrend. In this pattern, the price goes up to the same level three times but again comes down from the same level again. In this pattern, three peaks or tops are almost at the same level and it shows the support level between the three peaks.

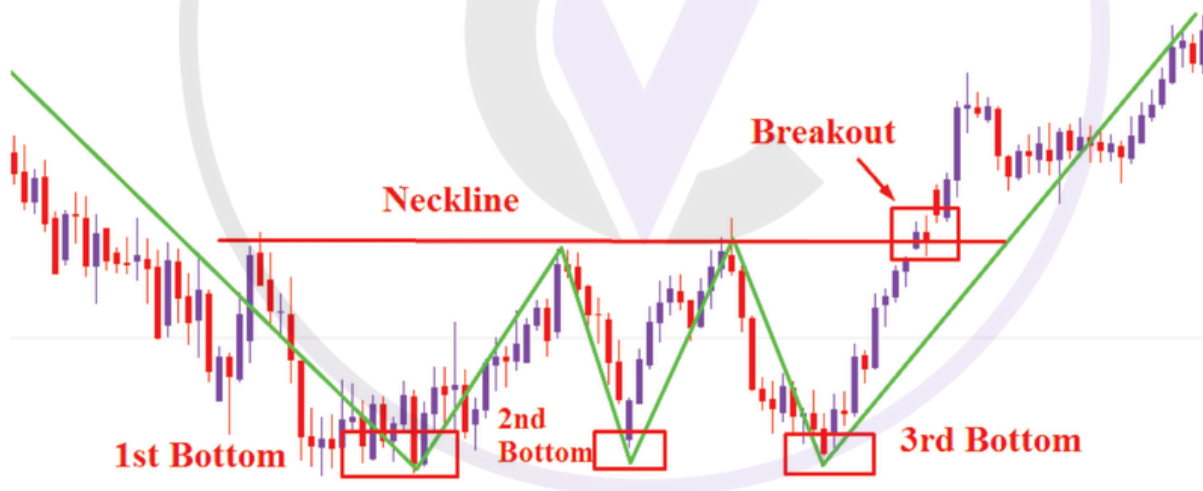


# Types of Chart Pattern

## Triple Bottom

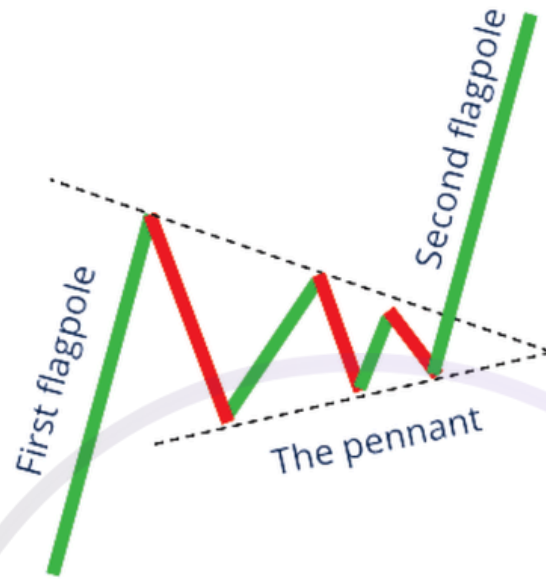


The triple bottom pattern is a reversal pattern that appears at the end of a downtrend. In this pattern, there is a three bar bottom formation in the price which is identical. After this the price starts going up.



# Types of Chart Pattern

## Bullish Pennant

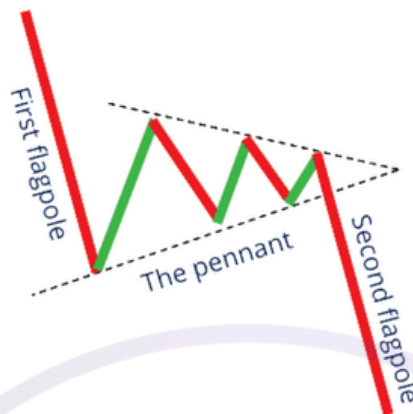


**Bullish pennant pattern is a continuation pattern that is seen in the middle of an uptrend. In this pattern, there is a rapid upward movement in the price, followed by a consolidation phase which appears in a triangle shape. After this the price starts going up again with the same uptrend.**

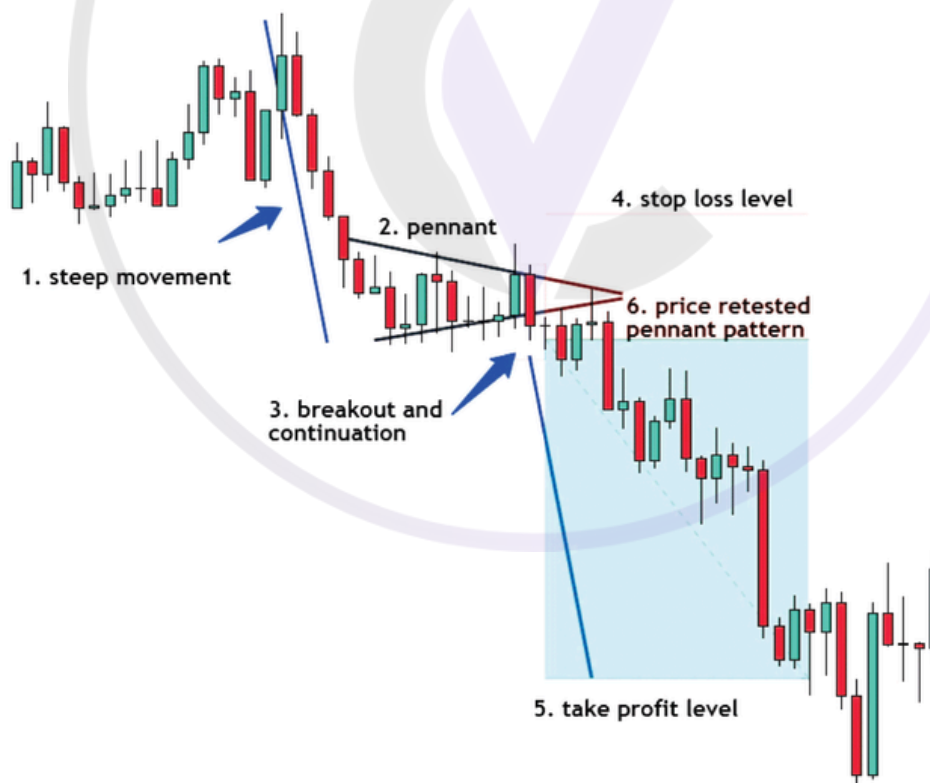


# Types of Chart Pattern

## Bearish Pennant

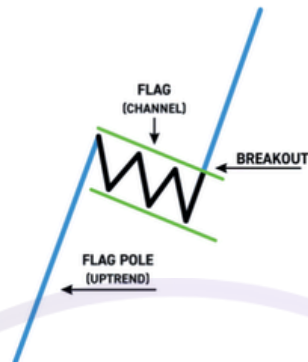


Bearish pennant pattern is a bearish continuation pattern that is seen in a downtrend. In this pattern, a downward trend is seen in the price and then a sideways movement starts which appears as a triangle pattern. The bottom line of this triangle is called the support line, which is a straight line.

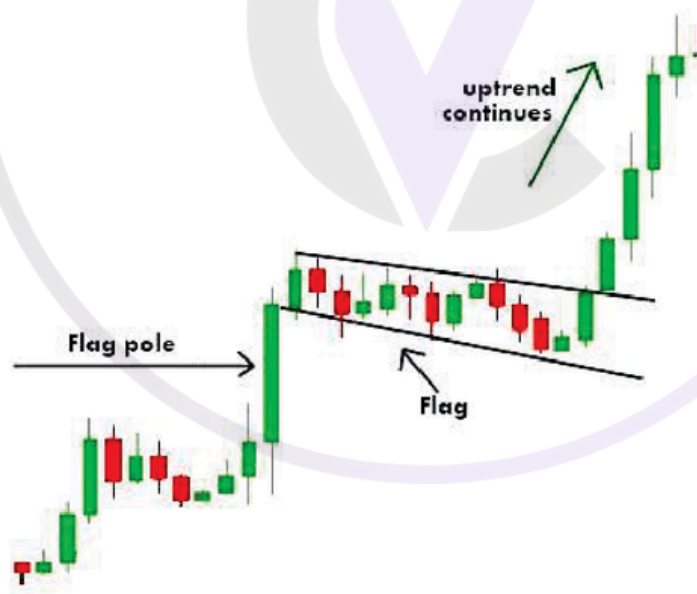




## Bullish Flag Pattern



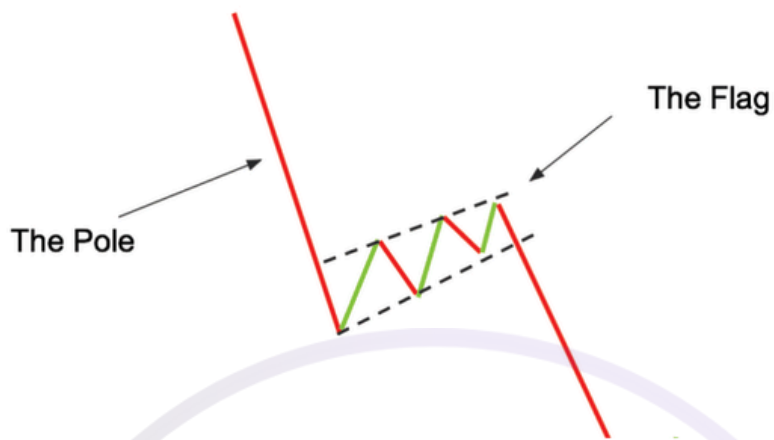
Bullish flag pattern is a continuation pattern which is seen in an uptrend. In this pattern, an upward trend is observed in the price and then a sideways movement begins which appears as a rectangular shape. The top line of this rectangle is called the resistance line which is a straight line.



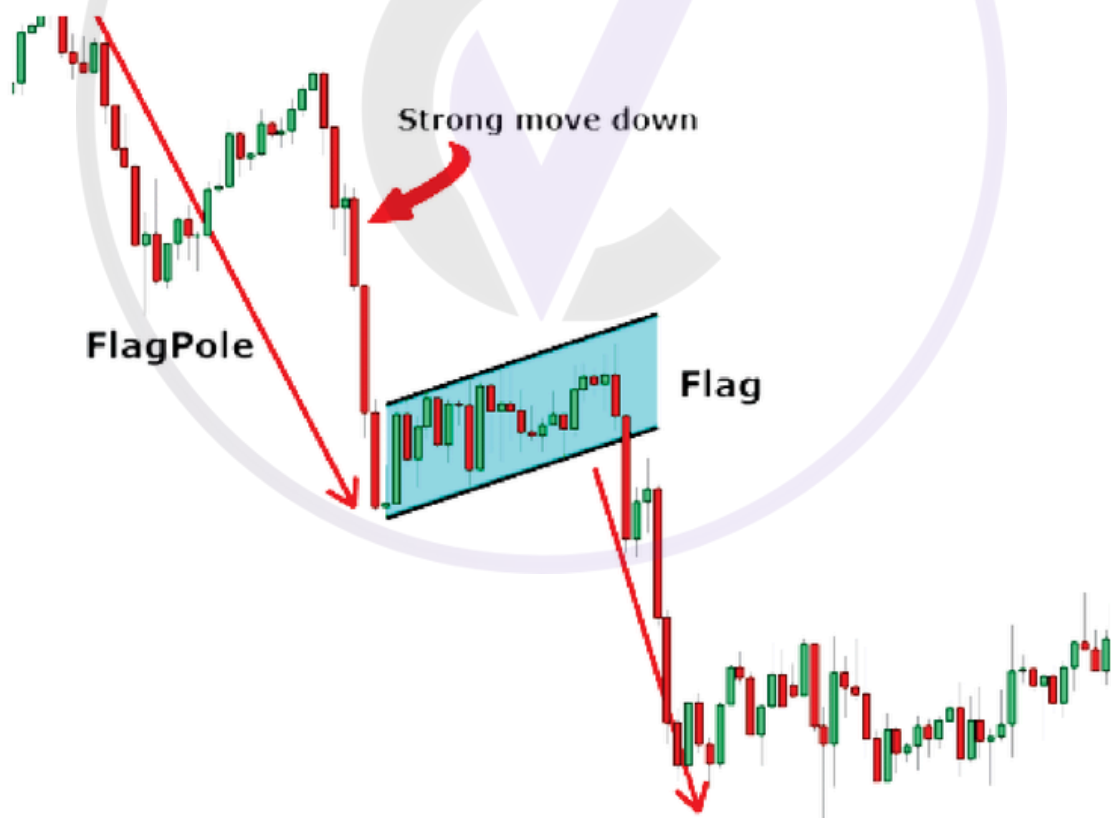


# Types of Chart Pattern

## Bearish Flag

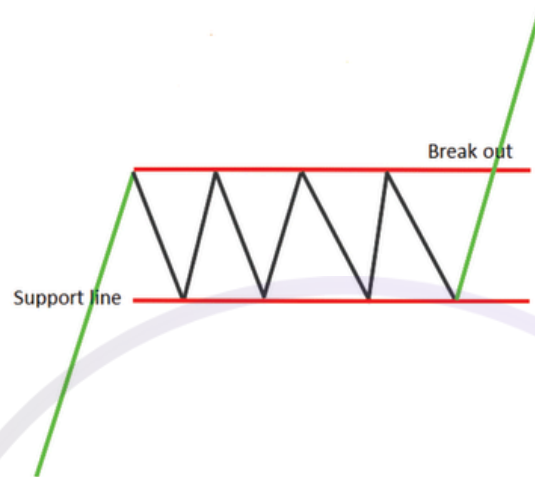


Bearish flag pattern is a bearish continuation pattern that is seen in a downtrend. In this pattern, a downward trend is seen in the price and then a sideways movement starts which appears as a flag pattern. The bottom line of this flag pattern is called the support line, which is a straight line.



# Types of Chart Pattern

## Bullish Rectangle

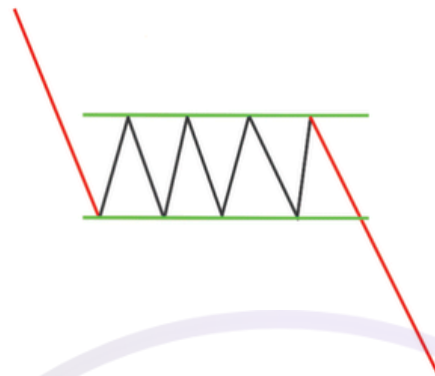


**Bullish rectangle pattern is a continuation pattern which is seen in uptrend. In this pattern, an uptrend is observed in the price and then a consolidation phase begins which appears as a rectangle pattern. The resistance line of this rectangle pattern is called the upper trendline and the support line is called the lower trendline.**



# Types of Chart Pattern

## Bearish Rectangle



Bearish rectangle pattern is a bearish continuation pattern that appears in the price chart. In this pattern, the price shows a downtrend and then starts a sideways movement in the form of a rectangle. The upper and lower limits of this rectangle pattern are called resistance and support lines.

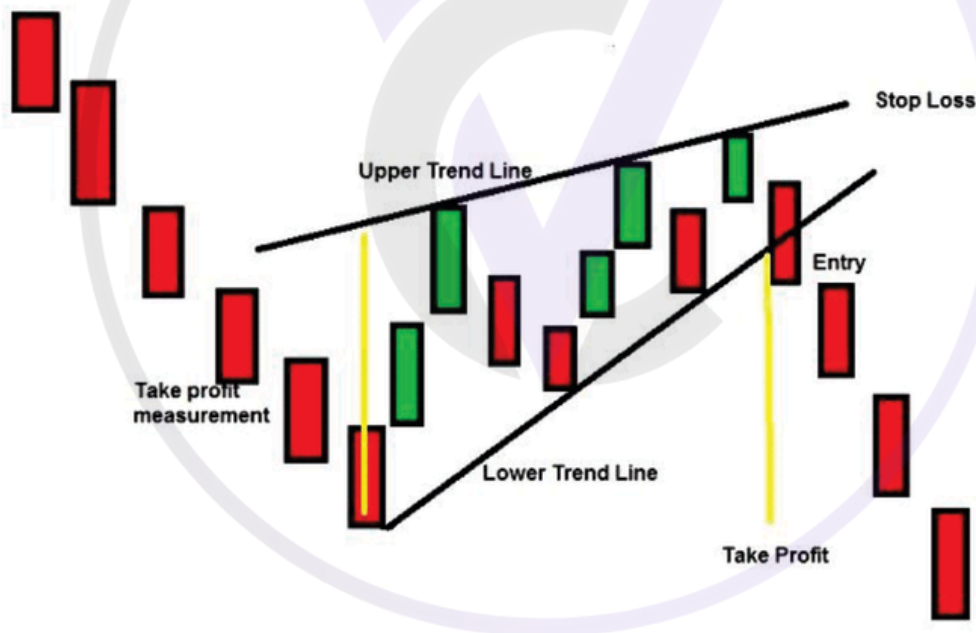


# Types of Chart Pattern

## Rising Wedge



Rising wedge pattern is a bearish reversal pattern that appears in the price chart. In this pattern, the price shows an uptrend and then starts an upward movement in the form of a wedge. The upper and lower limits of this wedge pattern are called resistance and support lines.



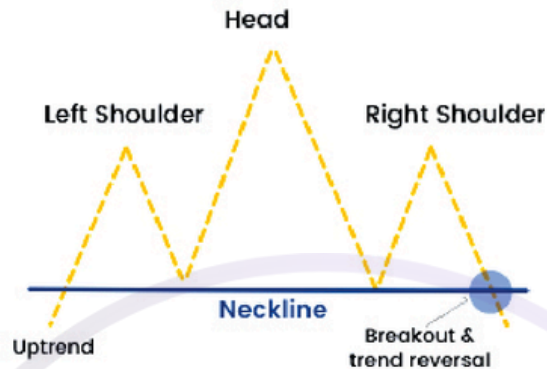
## Falling Wedge



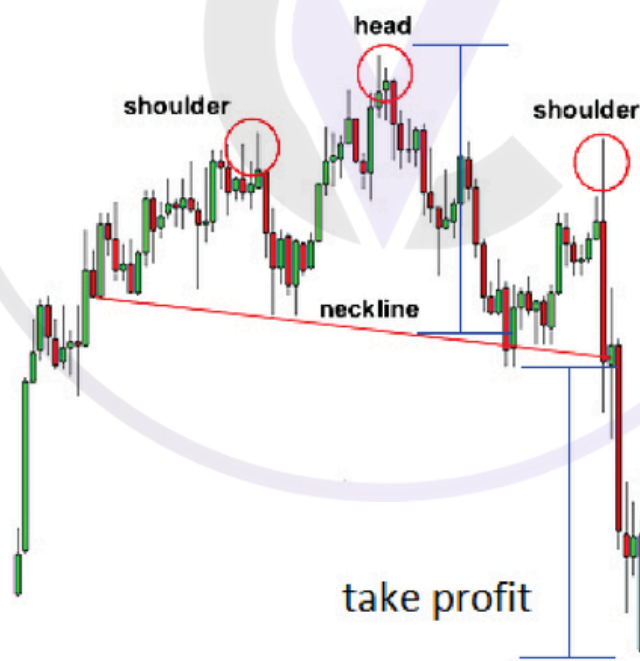
Falling wedge pattern is a bullish reversal pattern that appears in the price chart. In this pattern, the price shows a downtrend and consolidates in the form of a wedge. In this pattern, the upper limit and the lower limit are made up of a trendline with the same slope.



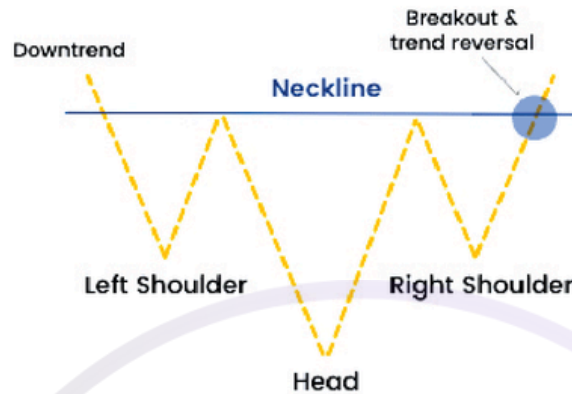
## Head and Shoulders



The Head and Shoulders pattern is a bearish reversal pattern that appears in the price chart. In this pattern, the price shows an uptrend and a unified top with three peaks is formed, which is called the head. The peaks on either side of it are called shoulders.



## Inverted Head and Shoulders

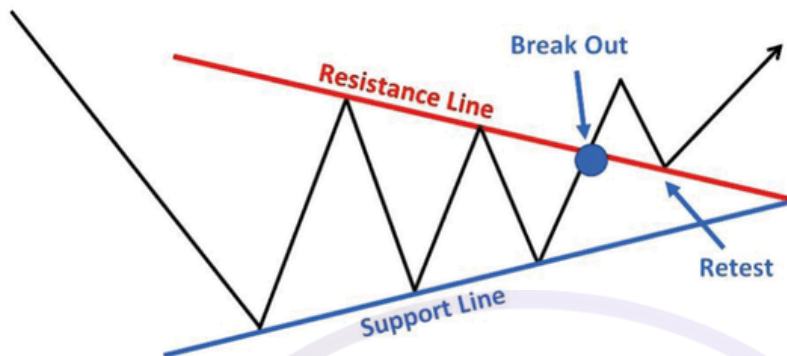


Inverted head and shoulders pattern is a bullish reversal pattern that appears in the price chart. In this pattern, there is a downtrend in the price which appears as an inverted head and shoulders pattern. In this pattern, there are three bottoms where the middle bottom is higher than both the ends.





## Symmetrical Triangle

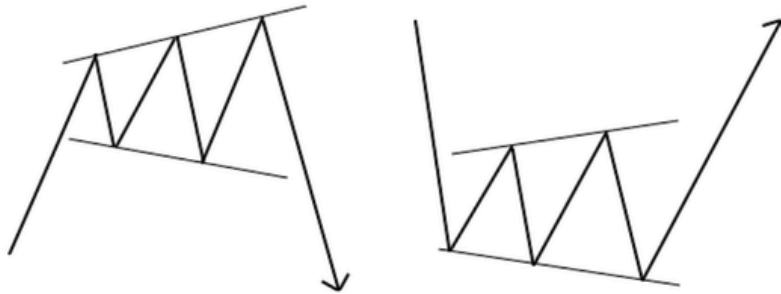


Symmetrical triangle pattern is a continuation pattern seen in the price chart. In this pattern, there is a consolidation in the price which is formed in the form of a triangle. In this pattern, the upper trendline and the lower trendline have the same slope.

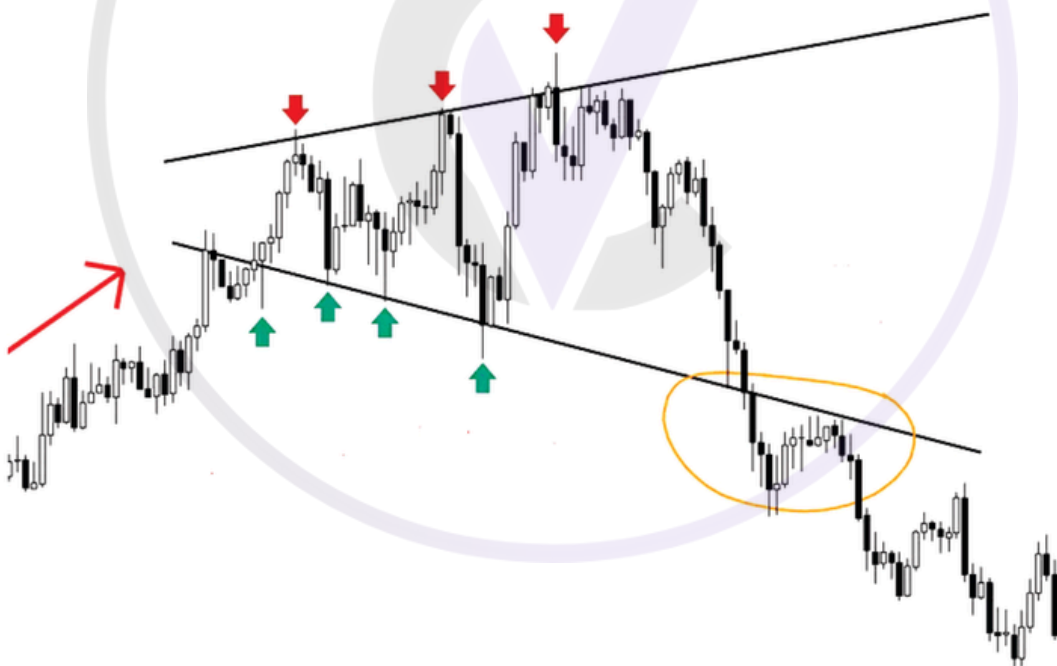


# Types of Chart Pattern

## Broadening Triangle

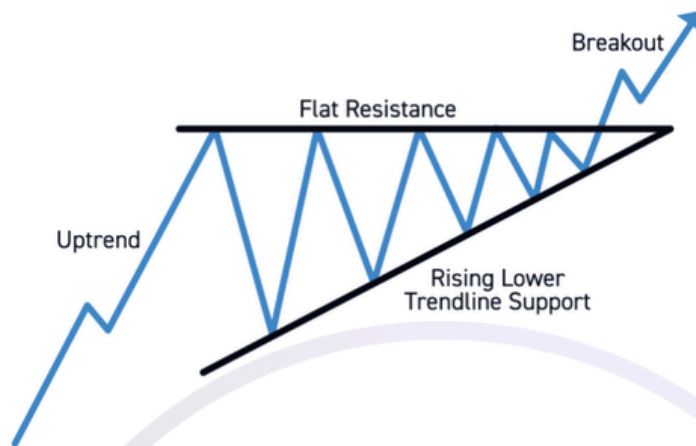


Broadening triangle pattern is a volatile pattern that appears in the price chart. In this pattern, there is an uptrend in the price but the range of the price increases. In this pattern, the slope of the upper limit and the lower limit are opposite to each other.

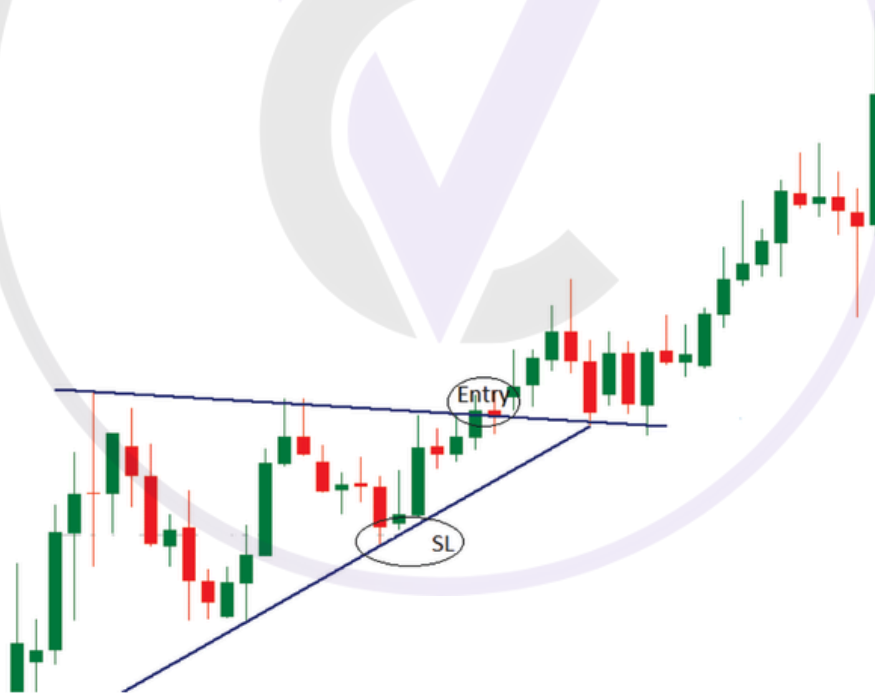


# Types of Chart Pattern

## Ascending Triangle

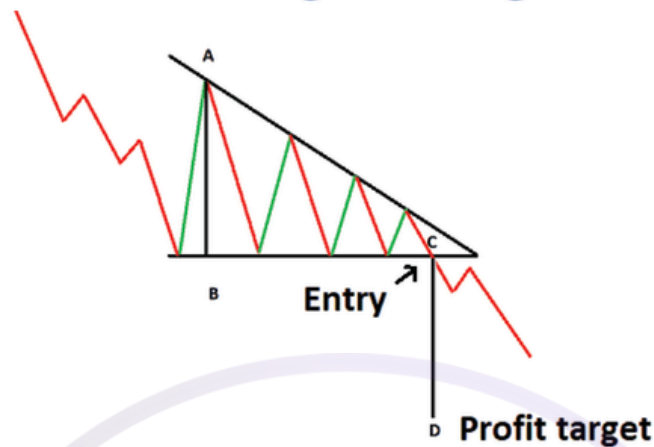


The Ascending triangle pattern is a bullish continuation pattern that appears in the price chart. In this pattern, the price shows an uptrend and consolidates in the form of a triangle. In this pattern, the upper limit is always at a fixed level while the lower limit moves higher.



# Types of Chart Pattern

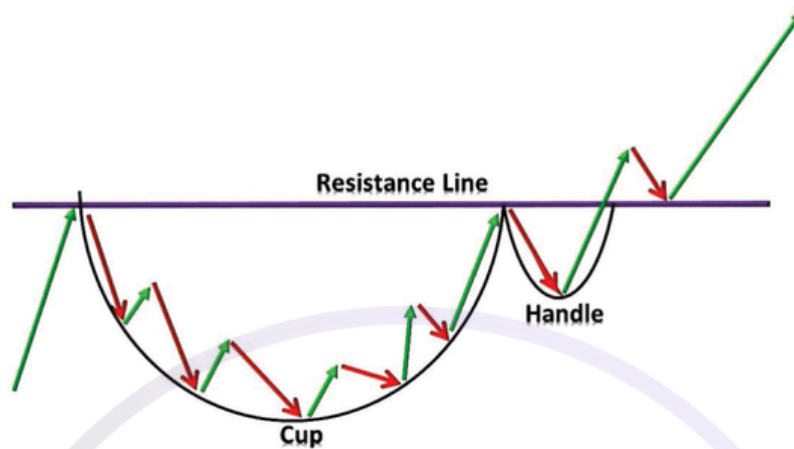
## Descending Triangle



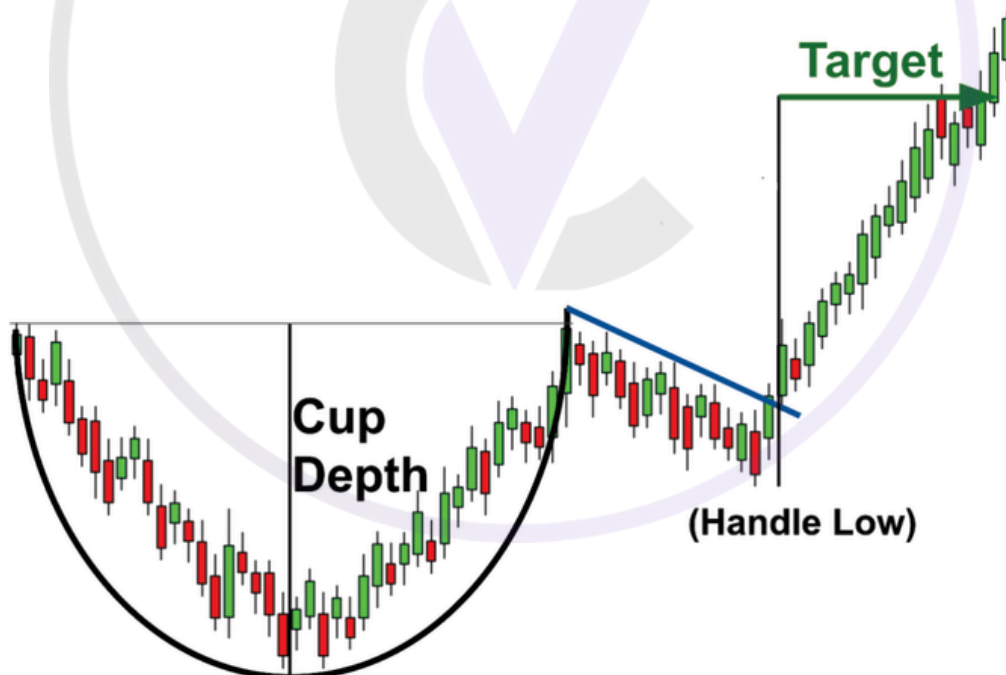
The descending triangle pattern is a bearish continuation pattern that appears in the price chart. In this pattern, the price shows a downtrend and consolidates in the form of a triangle. In this pattern, the upper boundary is always flat, while the lower boundary is downward sloping.



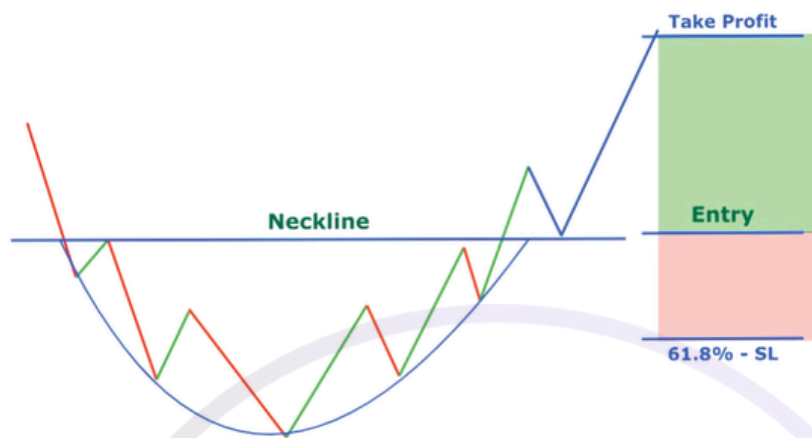
## Cup and Handle



Cup and handle pattern is a bullish continuation pattern that appears in the price chart. In this pattern, there is a long-term uptrend in the price and a cup-like shape is formed in it, in which there is a downward correction in the price. Then after the cup, a small consolidation appears in the price which is known as the handle.



## Rounding Bottom

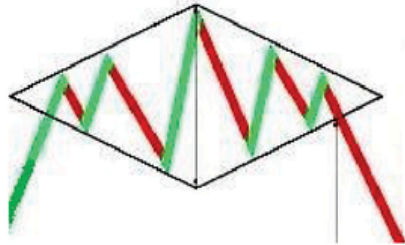


Rounding bottom pattern is a bullish reversal pattern that appears in the price chart. In this pattern, there is a downtrend in the price which gradually turns into an uptrend forming a round bottom-like shape.



# Types of Chart Pattern

## Diamond Top



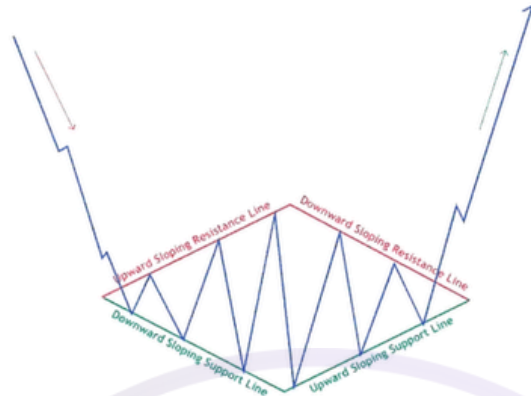
Diamond top pattern is a bearish reversal pattern that appears in the price chart. In this pattern, after an upward move in the price, a diamond shaped pattern is formed. In this pattern, the price level consolidates in the area between the upper limit and the lower limit.





# Types of Chart Pattern

## Diamond Bottom



Diamond bottom pattern is a bullish reversal pattern that appears in the price chart. In this pattern, the price shows a downtrend and consolidates in the form of a diamond shape. In this pattern, the upper triangle and the lower triangle are made up of a trendline with the same slope as well as a horizontal trendline forming between the prices.

